

**INSTRUCTIONS FOR FILLING OUT
“A CERTIFICATE OF AUTHORITY AND INDIVIDUAL GUARANTY
FOR ASSOCIATION”**

To assist in filling out the “Certificate of Authority and Individual Guaranty for Association” please follow the instructions provided. Listed are examples of what information needs to be completed. This form is filled out in conjunction with an application for a Consumer Loan on an established Association Membership. Examples of eligible Association Memberships are: LACoFD Fire Stations, and Camps and Contract Cities Employee Groups. To find out if your Group or Association is qualified for Membership and or a Consumer Loan contact our Member Services Department.

Section one example:

To induce extension of credit from F&A FEDERAL CREDIT UNION (herein “CREDIT UNION”) to Name of Organization or Station / Camp # _____ (herein “ASSOCIATION”), at Address of the above _____

Section two:

It is agreed that

Name of association member. Normally also a signer on the Association Membership and

Name of association member. Normally also a signer on the Association Membership and

Name of association member. Normally also a signer on the Association Membership

Section three:

IN WITNESS WHEREOF, the undersigned individually and as said members of the ASSOCIATION have caused this instrument to be executed and delivered to CREDIT UNION this (numeric day of the month) of (Month) 20(last two digits of the current year).

Section four:

Signature of 1st person listed in section two

Individually and as a member Association

Signature of 2nd person listed in section two

Individually and as a member Association

Signature of 3rd person listed in section two

Individually and as a member Association

If you require further assistance with any information regarding this form please call 800-222-1226 and speak to a Credit Union Consumer Loan Representative.



**CERTIFICATE OF AUTHORITY AND
INDIVIDUAL GUARANTY FOR ASSOCIATION**
(For Association Use Only)

To induce extension of credit from F&A FEDERAL CREDIT UNION (herein "CREDIT UNION") to _____ (herein "ASSOCIATION"), at _____ the undersigned individually, and as members and representatives and on behalf of the ASSOCIATION, do hereby agree to the following:

- 1. As members of said ASSOCIATION, we jointly and severally represent to CREDIT UNION that we are the members of the ASSOCIATION, that said ASSOCIATION is not incorporated, and that a Certificate of Fictitious or Assumed Name of said ASSOCIATION has been filed (if required by law).

It is agreed that _____ and _____ and _____

are authorized, directed, and empowered by, as representatives, on behalf, and in the name of this ASSOCIATION, to execute and deliver to CREDIT UNION and CREDIT UNION is requested to accept:

- a) The promissory note(s) or other instruments evidencing the indebtedness of ASSOCIATION to CREDIT UNION and said representatives are authorized to execute renewals, refinancing, and extensions of said indebtedness;
- b) To secure any indebtedness or any renewal, refinancing, or extension thereof, the representatives of this ASSOCIATION or any one or more of them are hereby authorized and directed to execute and deliver to CREDIT UNION real estate mortgages, deeds of trust, and/or security agreements or other security instruments mortgaging or granting a security interest in or otherwise encumbering such ASSOCIATION'S property and assets and otherwise in such form and containing such terms as the executing partner(s) or representative(s) shall in his, her, or their discretion approve as necessary,

convenient, or desirable, the execution of such instrument being conclusive evidence of such approval;

- c) To make, execute, and deliver in the name of the ASSOCIATION such waivers, guaranties, and agreements as may be required by the CREDIT UNION;
 - d) To sign such financing statements as may be requested by CREDIT UNION for the purpose of official filing; and
 - e) To transact any other business with CREDIT UNION incidental to the powers herein above granted.
2. CREDIT UNION shall be under no obligation to see to the application of funds. The foregoing authorizations are continuing and to remain in the effect as to all transactions entered into until CREDIT UNION receives written notice to the contrary signed by one of us.

INDIVIDUAL GUARANTY OF ASSOCIATION TRANSACTIONS

As individuals and as members of the ASSOCIATION, in consideration of any credit given by CREDIT UNION to ASSOCIATION, we hereby jointly and severally guarantee prompt payment when due of any and all indebtedness now due or which may hereafter become due from said ASSOCIATION to CREDIT UNION, howsoever created, arising, or evidenced and we waive notice of the acceptance of this guaranty and of any and all indebtedness at any time covered by the same. This shall be a continuing guaranty.

IN WITNESS WHEREOF, the undersigned individually and as said members of the ASSOCIATION have caused this instrument to be executed and delivered to CREDIT UNION this _____ day of _____ 20_____.

Individually and as a member Association

Individually and as a member Association

Individually and as a member Association